

AGENDA | REGULAR MEETING

MAY 6, 2020

6:00 p.m.



NOTICE OF MEETING: An open meeting of the Board of Directors of the Lake Forest II Master Homeowners Association will be held at 6:00 p.m. on Wednesday, May 6, 2020, through Zoom. To view, please email awoolsey@lf2.org for the link. The following items will be on the agenda for the meeting:

I. CALL TO ORDER

II. COMMITTEE REPORTS

- A. Committee Reports | Board Liaisons (None)
- B. Budget & Finance Committee . . . 1

III. RESIDENT'S COMMENTS

Members of the Association can send comments to the Board of Directors prior to 4:30 p.m. on May 6th. Please send any comment to: awoolsey@lf2.org. The Board will review all comments before the meeting. The Board cannot act on non-Agenda items, except in case of emergency.

IV. CONSENT CALENDAR

- A. 2019-2020 Board of Director Goals w/Status Report . . . 2
- B. Reserve Projects Status Report . . . 6
- C. Approval/Ratification of Reserve Purchases . . . 8
- D. Minutes of Board of Directors Regular Meeting | March 4, 2020 . . . 17
- E. Financials and Investment Supplement Report | Master Association – February & March, 2020 . . . 21
- F. Financials | Lake Forest Keys Association – February & March, 2020 . . . 91
- G. Approval of Prospective Liens - Recordation of Liens per CA Civil Code (none)
- H. Assessment Recovery Submittal – Alterra (none)
- I. First Quarter Journal Review . . . 107

V. ACTION ITEMS

- A. 2020 Election | Woolsey
 - 1. Final Ballot and Schedule | Woolsey . . . 108
- B. 2020 Lake Forest Keys Association Audit | Christenson . . . 111
- C. Upper Court Rehabilitation Project | Woolsey
 - 1. Update . . . 126
- D. COVID-19 Update | Woolsey
 - 1. July 4th Celebration . . . 129
 - 2. Clubhouse Reopening Framework . . . 130

VI. OPEN DISCUSSION

Non-action items whereby no action may be taken unless deemed an emergency by vote of the Board

VII. ADJOURNMENT

MEETING RULES: No audio or video recording allowed by attendees. However, the secretary may record the meeting to aid in the preparation of minutes. The recording is deleted once the minutes have been prepared. As provided in the "Open Meeting Act", members may observe the meeting but do not have the right to participate in the board's deliberations or votes.

The Regular Meeting will be preceded by an Executive Meeting that is closed to the membership per Civil Code §4935.